



CERT/DIP IN FINANCIAL STUDIES

Supporting your child to success.

Exam board and Specification

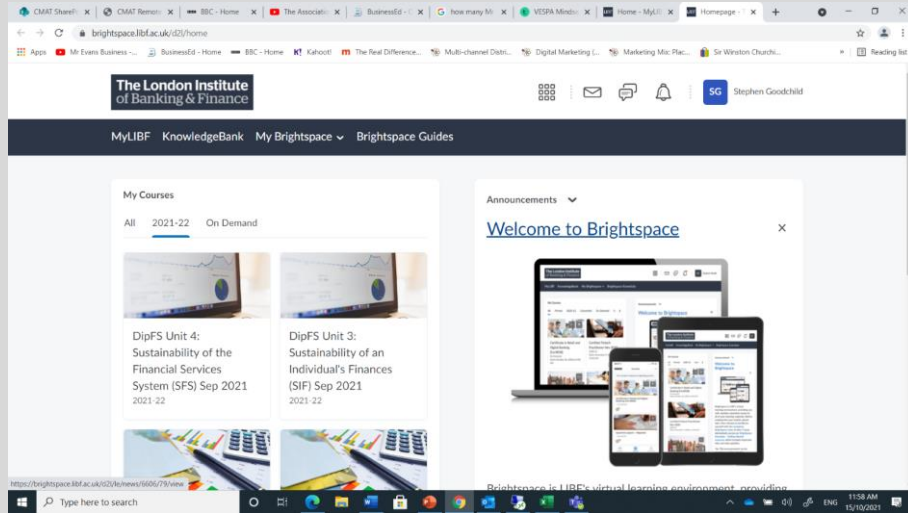
The Financial studies course is provided through the **London Institute of Banking and Finance**. This is an industry recognised provider and was previously the Chartered Institute of Banking.



Course specifications can be found on teams. In the class files



Resources



The course is well resourced and students can access all the required materials in a variety of ways:

1. Personal login to Exam Board website and resources.
2. Individual and free textbooks for each unit.
3. Resources also shared via Teams.

The London Institute of Banking & Finance

LEVEL 3 DIPLOMA IN FINANCIAL STUDIES (DipFS, Year 2)

Unit 4 – Sustainability of the Financial Services System (SFS)

Flipped Learning Notes

Study text pages 1-26	Answers
1. What are the different types of financial institutions?	
2. What does 'financial intermediation' mean?	
3. What does Securing a sustainable financial system	

Topic 2: study text

Topic 2

The personal life cycle

Learning outcomes

After studying this topic, students will be able to:

- ◆ distinguish between the key stages of the personal life cycle; and
- ◆ analyse the effect of key influences on it.

Introduction

People at different stages of their life have different financial circumstances. They will probably have different amounts of money coming in (collectively called incomes or income), such as pocket money when they are a child, an allowance in their teens, earnings or benefits when they are an adult, and a pension when they are retired. How they use their money will vary throughout their life as well, depending on what they spend, save, and repay on debt. When they live at home with their parents, for example, young adults will not have financial responsibility for paying household bills. Page 1 / 20

How can you help your student?

A keyway in which you can support your student is by encouraging them to access all available resources and use them systematically to gain knowledge and insight in to managing finances. **This could also be aided by explaining how your own key financial decisions are made and the type of financial management your household employs.**

Students also use a Flipped learning booklet in which they must investigate the textbook and answer questions. Ask to see this and discuss elements of topics with them as this provides them with a revision resource as well a guided tour through the key topics they are required to study.

Preparing for exams:

Key exams are held in:

UNIT 1 (Yr12) and 3 (Yr13) January, then a resit, if necessary, in March.

Unit 2 (Yr12) and 4 (Yr13) May and a resit in late June.

We are still awaiting confirmation of specific dates.

As you can see once we begin exams in January students are almost constantly working towards their next exam, as each exam consists of 2 parts a multiple-choice online exam followed by a written exam. A significant part of which is based on a case study released before the exam date which we look at in lesson and for homework.

I have always had a simple determinant of the need to sit the retake and that is unless you have an A grade you can still achieve more so students get entered.

We are this year as a response to the interruptions of Covid in last years teaching being given some guidance on the topics for part of the written exam which does not relate to the case study, and this will be shared with students as soon as we have access to it.

Finally:

if you do have questions please get in touch, my email is:

sgoodchild@neneparkacademy.org